

**Cambridge City Council Statement of Accounts 2012/13**  
**Changes to accounts since Civic Affairs June 2013**

**APPENDIX B**

Details of Change	Reason for Change	Note/Statements Affected
Change Director of Resources statement from 'In my opinion..' to 'I certify..'	External audit requirement that the certification is a statement rather than an opinion.	Introduction (Page 6)
Revision to accounting treatment and valuation basis of Housing Revenue Account Properties earmarked for redevelopment or disposal. Reduce book value of Property, Plant & Equipment from £619.8m to £613.9m and value of current assets held for sale from £1.0m to £0.8m. Corresponding changes to accounting for revaluation adjustments.	Revisions to the Council's initial treatment, communicated to auditors in May 2013, were not agreed until after the draft accounts were prepared.	Movement In Reserves (Page 9) Comprehensive Income & Expenditure Statement (Page 11) Balance Sheet (Page 12) Note 3 (Page 18) Note 4 (Page 19) Note 6 (Page 26) Note 9 (Pages 27 & 28) Note 16 (Page 34) Note 17 (Page 36) Note 27 (Page 46) Note 35 (Pages 50, 51 & 52) HRA Income and Expenditure Account (Page 71) Statement of Movement on the HRA Balance (Page 72) Note 4 to the HRA (Page 74) Accounting Policy 5 (Page 85)
£120k moved from an earmarked reserve to being presented as a creditor.	Payment was made in April 2013, but agreed in 2012/13. Identified during external audit testing of payables vouchers.	Movement In Reserves (Page 9) Comprehensive Income & Expenditure Statement (Page 11) Balance Sheet (Page 12) Note 5 (page 25) Note 9 (pages 27&28) Note 30 (page 47) Note 37 (Pages 56&58)
Revisions to wording on estimation uncertainty within Note 2.	The draft accounts were based on the CIPFA model accounts wording. Ernst and Young believe that the original wording implied that the accounts included material errors and suggested alternative wording.	Note 2 (Page 17)

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Details of amounts paid to the Mayor and Deputy Mayor outside of the Members Allowances Scheme have now been included in Note 12.	Transparency	Note 12 (Page 30)
Amended grants paid figure from £246,266 to £245,949 and number of members with an interest from 12 to 11.	Error in working paper identified during external audit.	Note 13 (Page 31)
Amended exit packages note to correct the number of departures and total cost.	Council officers identified two errors with the note included in the draft accounts.	Note 14 (Page 33)
Amounts and analysis of amounts included as audit costs have been amended. Total costs in 2011/12 amended from £125k to £130k. Total costs in 2012/13 amended from £119k to £120k.	Revised / simplified presentation of this note agreed with external audit.	Note 15 (Page 33)
Amended useful lives of other buildings to 50 – 60 years.	External audit identified a property with a life of 50 years.	Note 18 (Page 37)
Rearranged layout of intangibles note to make it clearer to follow.	External audit request.	Note 23
Amended split of lease payments between 1 to 5 years, and over 5 years.	Previous analysis was incorrect.	Note 24 (Page 42)
Amended minimum lease payments from £411k to £440k.	Typographical error.	Note 24 (Page 42)
Amended Loans & Receivables figures disclosed as financial instruments (both current and prior year).	Draft accounts excluded lease premium prepayment which should be included.	Note 37 (Pages 56, 58 & 60)
Amended fair value of assets in the local government pension scheme at 31 March 2011 from £130.1m to £132.6m.	Typographical error.	Note 39 (Page 64)

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Amended difference between the expected and actual return on assets in 2010/11 from 1.3% to -0.6%. Amend experience gains and losses on liabilities to -1.3% from 0.0% in 2011/12.	Typographical errors	Note 39 (Page 66)
Removed disclosure of amendment to treatment of £22k trading surplus in 2011/12 comparative.	Disclosure not required as not considered material.	Note 43 (Page 67)
Restated comparative 2011/12 figure in HRA Income and Expenditure Account for depreciation and impairment from £5.5m to £5.0m. Corresponding adjustments in Statement of Movement on the HRA balance, amending net revaluation losses from £3.7m to £4.7m and the transfer from the Major Repairs Reserve from £4.2m to £4.7m.	Typographical error. Comparative Draft statement of accounts not updated to match working papers.	HRA Income and Expenditure Account (Page 71) Statement of Movement on the HRA Balance (Page 72)
Amended HRA dwelling capital income from £4.6m to £4.4m	Incorrect figure included in draft accounts.	Note 9 to the HRA (page 76)
Amended total number of houses and bungalows from 3,659 to 3,658 and number of vacant properties from 90 to 91.	Incorrect figures included in draft accounts.	Note 6 to the HRA (Page 75)